

Report of The Annual General Shareholder's Meeting for 2022

The Meeting was held on Thursday 28, April 2022 at 14.00 hrs. The Meeting through electronic means (E-AGM) according to the Emergency Decree on Electronic Meeting B.E.2563 (2020). E-AGM system is open for shareholders to register from 12.00, with Mr. Suwatchai Wongcharoensin, Chairman of the Board and Mr. Bunyati Rongdech the moderator of meeting.

Directors attending the Meeting: (8 persons of 88.89 of all directors)

1. Mr. Suwatchai Wongcharoensin	Chairman of the Board
2. Mr. Puvasith Wongcharoensin	Chief Executive Officer
3. Mr. Kuo Shih Lun	Director
4. Mr. Kitichai Wongcharoensin	Director
5. Ms. Chen Yun Wen	Director
6. Mr. Nathakitt Wongchaorensin	Director
7. Pol. Lt. Gen Chayoot Thanataweeruch	Independent Director/ Member of the Audit Committee/ Member of Risk Management
8. Dr. Mongkol Laowarapong	Independent Director / Chairman of Risk Management Committee/ Chairman of the Nomination and Remuneration Committee / Member of the Audit Committee

Absent director (1 persons)

1. Mr. Supapat Ongsangkung	Independent Director/ Chairman of the Audit Committee/ Chairman of Investment Advisory Committee
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Other Attendees

Executive Officers Present:

1. Mr. Niteepong Techamontrikul	Chief Finance Officer
2. Ms. Arjaree Suphasinwongchai	Company Secretary

Auditor

1. Ms. Wanya Putasatien	Partner of CWWP Co., Ltd. vie electronic meeting
2. Ms. Choticha Lertwilai	Auditor of CWWP Co., Ltd. vie electronic meeting
3. Mr. Thamakorn Khiawpratoom	Auditor Representative of CWWP Co., Ltd.

Legal Advisor

2. Mr. Wayuburt Kamart	Legal Advisor from Payap Khamarj Law Office
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Preliminary Proceedings: 14.00 p.m.

Mr. Suwatchai Wongcharoensin was the Chairman of the meeting (“Chairman”) and Mr. Bunyati Rongdech was the moderator of the meeting. (“Moderator”)

The Chairman thanked the shareholders for taking the time to attend the Annual General Meeting of Shareholders of CPL Group Public Company Limited this time for the year 2022 due to the current situation of the coronavirus infection epidemic (COVID -19). The new outbreak in Thailand has widened the scope of the epidemic in many areas. The company has a concern about the health and safety of the shareholders. Including those who are incredibly involved in organizing the meeting, Therefore, the Annual General Meeting of Shareholders for the year 2022 is scheduled as an electronic means (E-Meeting).

Mr. Bunyati Rongdech, The moderator informed the meeting important rules for the meeting and voted as follows:

- In voting, One Share One Vote.
- For self-attending shareholders and proxies in Proxy Form A and Form B, they must vote only one of the following: agree, disagree or abstain, without dividing their votes in each agenda. In voting for each agenda item (except for Agenda No. 5 to consider the appointment of directors in place of those retiring by rotation.)
- In counting the votes, shareholders who disagree or abstain Vote through the E-Meeting system continue counting the votes. For shareholders who agree, there is no need to vote through the E-Meeting system.
- Proxies from foreign investors and appoint a custodian in Thailand to be a share depository and keeper, who use Proxy Form C, can determine the votes for each agenda item.
- In counting the votes, the Company will deduct the dissenting and abstained votes from the total number of votes of the shareholders who attend the meeting and have the right to vote and the remaining votes will be considered as agreeing votes.
- For Agenda 5: To consider the appointment of directors in place of those retiring by rotation allowing shareholders to vote through the E-Meeting system whether they agree, disagree or abstain. To count the votes, there will be a separate vote for each director. For shareholders who do not vote in any way through the E-Meeting system, it will be considered that they vote for approval.
- The resolution of the meeting will be based on the majority vote of the shareholders who attend the meeting and have the right to vote. Unless otherwise stipulated by law, that is, in Agenda 6 to consider and approve the directors' remuneration, which must be approved by a vote of not less than two-thirds of the total

number of votes of the shareholders who attend the meeting and have the right to vote. Agenda 8 to amend the objectives of the company and amending the memorandum of Association Clause 3 which requires approval by a vote of not less than three-fourths of the total number of votes of shareholders. And Agenda 2 this agenda requires no vote of shareholders. The moderator of the meeting will notify the voting to the meeting after the counting of votes for that agenda is completed.

- The shareholders must remain on the agenda until the end of the agenda and must vote on each agenda item before the voting is closed on that agenda. The system will open for voting for 1 minute. In case of leaving the meeting room (Log Out) before the voting is closed on that agenda Shareholders will not be counted to constitute a quorum for such agenda. However, leaving the meeting room (Log Out) in any agenda does not disqualify the right of shareholders / proxies to return to attend the meeting or vote resolution in the next agenda.
- For the criteria for asking questions before voting in each agenda the chairman of the meeting will allow the meeting attendees to ask questions and express opinions on issues related to that agenda. The Company reserves the right to consider and select questions as appropriate and if any questions cannot be answered during the meeting due to the time limit. The Company will continue to collect, answer and disclose in the meeting minutes or through the Company's website. As appropriate by asking the meeting attendees to type their first and last names. Status as a shareholder, proxy, followed by questions or comments in the Q&A box and pressing the question can be done in 2 cases: if many questions related to that agenda have been submitted to the system.
 - **Send questions via text.** Able to type the desired text then press the symbol as shown in the picture to send the question.
 - **Send questions by voice** can press the button "Record audio" and then press the button. "Stop recording" when the question has been asked. And can press the button "Send question" to send questions by voice.
- If the shareholders would like to vote (e-Voting), they can press the "Vote" button by selecting agenda as shown in the Dropdown, and the system will show the status. Voting is Shareholders can press the voting button as follows: 1. Agree 2. Disagree 3. Abstain from voting as wishes. If shareholders wish to cancel the latest voting, they can press the button. "Cancel the last voting" (where the shareholders can revise their votes until the agenda is closed)

- If the shareholders have problems attending the meeting and voting systems, Please follow the rules for the meeting following the regulations announced by the company or contact the administrative staff at the telephone number provided in the document is 02-931-9818

In the shareholders' meeting of the listed companies regarding the vote counting in the meeting, it is considered appropriate to arrange for an impartial shareholder meeting to verify the status of the shareholders. The voting was conducted with transparency. We would like to invite Legal Adviser Mr. Wayuburt Kamart to take care of the vote counting and oversee the meeting. Shareholders following the laws and regulations of the company Ms. Wanya Putasatien, Partner of CWWP Company Limited, Ms. Choticha Lertwilai, Auditor, (via electronic media) and Auditor Representative of CWWP Co., Ltd.

Quorum Announcement

The moderator announcing the opening of the Annual General Meeting of Shareholders for the year 2022

1. 33 shareholders attending in person, representing 41,158,381 shares
2. 22 by proxies, representing 316,259,654 shares

Total 35 shareholders totaling 357,418,035 shares, representing 81.2601% of the issued shares. All of the company constituted a quorum. The quorum under the Public Limited Companies Act B.E. 2535 and the Company's Articles of Association stipulates that there must be at least 25 shareholders and proxies and must hold shares amounting to not less than one-third of the total shares sold of the company.

Agenda 1 : To certify the Minutes of the 2021 Annual General Meeting of Shareholders

The Chairman assigned the moderator of the meeting. Has started the meeting that The Company held the 2021 Annual General Meeting of Shareholders on April 28, 2021. The company has recorded the minutes of the meeting correctly. According to the resolution of the meeting and completed within 14 days from the date of the 2021 Annual General Meeting of Shareholders by sending to the Stock Exchange of Thailand and the Ministry of Commerce Within the time prescribed by the law And published on the company's website (www.cpl.co.th) by attaching a copy of the minutes of the meeting in the invitation letter that the company has sent.

The Board considered and agreed to propose the minutes of the 2021 Annual General Meeting of Shareholders to the meeting to certify such a report.

The moderator inquired whether any shareholders had any questions or concerns or had additional advice. There were no questions or concerns or any additional suggestions, the moderator requested the meeting to consider approving the minutes of the 2021 Annual General Meeting of Shareholders.

Resolution: The meeting resolved to certify the Minutes of the Annual General Meeting of Shareholders 2021 as follow:

Approved by	372,976,135	Votes,	Equivalent to	100.0000	percent
Disapproved by	-	Votes,	Equivalent to	-	percent
Abstained by	-	Votes,	Equivalent to	-	percent
Invalid Ballots	-	Votes,	Equivalent to	-	percent

Agenda 2 : To acknowledge the Company's Business Performance of 2021.

The chairman assigned the moderator of the meeting. Moderator invited Mr. Puvasith Wongcharoensin, Chief Executive Officer. To report the business's overview business operations in the past year, and the success of CPL GROUP is in line with future global trends of Environment, Society and Governance (ESG).

Chief Executive Officer reported to the meeting that in the past performance, the company has maintained a good operating performance. Therefore, we would like to report the operating results of the Tanning and finished leather business for the year 2021, which has recovered its earnings. In addition, internal processes have been improved, to increase production efficiency including focusing on the development of new products such as Sustainable Article and in 2022 it is expected that the operating results will return to the same as before the year of the Covid -19. Later, it is a new leather product that the company a product has been developed, BIO-TAN is the latest leather product that the company has been developing during the last few years. Its chrome-free tanning process is environmental-friendly, using Zeology technology. We are working with various brands and BIO-TAN is very well supported by PUMA, ADIDAS, FRED PERRY, etc. It can be seen that the growth rate of BIO-TAN products has increased significantly during the past years and we are expecting that it will be doubled this year. Acquired new customers, namely TOMMY HILFIGER while DR.MARTENS and TIMBERLAND and customers began to expand their production capacity in Thailand, which was good for the company. The challenge is the rising price of raw materials and chemicals, which the management team will manage in this section to control the price. And currently the company there is various operational plans as follows: CPL X JAPANESE, Brand supply chain mapping , C-LEAN Line Engineering to increase efficiency, increase speed and reduce operating costs.

Safety Product Business was declined. Due to the decrease in industrial customers but in this business, there are also products other than safety products, which are products that meet the needs of protection against the COVID-19, which is expected in 2022 with better. The business that has been added is Smart Factory which consists of Smart Sense, Engineering, Big Fan, Now End of Waste and the company's products. Those that have operated during the past year are the PLY and GALA VELA brands.

For conducting business under ESG, the company received awards and evaluation results as follows:

1. Obtained “Gold Rated” category LWG standard.

1) A Plant - Raw Hides to Tanned

2) Category D Plant - Tanned Hides to Finished Leather

3) Category A - Raw Pigskin to Tanned

2. “Green Industry Green Industry level 3 Green system green system” from the Ministry of Industry

3. Get a diploma Operation and promotion of greenhouse gas emission reduction product type “The Carbon Footprint type Leather Crazy Horse”

4. Received a certificate in operations and promote the reduction of greenhouse gas emissions Organization type “The Carbon Footprint type Organization”

5. Received the “CSR-DIW Award 2019” award from the Ministry of Industry by the Department of Industrial Works

6. Received a certificate on the “Circular Economy Development Project in the Plastics and Tanning Industry” from the Department of Industrial Works.

And invited Mr. Niteepong Techamontrikul, Chief Financial Officer to report the operating results for the year 2021 as follows: 1) Statement of Financial Position 2) Statement of Comprehensive Income 3) Analysis of Operating Results.

1. Statement of Financial Position Assets as at the end of 2021 increased from 2,132 million baht to 2,439 million baht, an increase of 307 million baht. The significant increase in items was inventory, an increase of 334 million baht due to business expansion. One and there are purchases related to the Covid-19. Trade accounts receivable increased by 26 million baht due to an increase in sales. Investment in Associate increased by 20 million baht due to the launch of CPL Venture Plus Company Limited to operate a business that is expected to have business growth and sustainability in the future. Significant reductions in items were Properties, Plants and Equipment decrease of 25 million baht, a decrease in the Right of use in Asset 21 million baht as a result of depreciation during the year and Cash and Cash Equivalent decreased by 20 million baht.

2. Liabilities of 2021 increased from 1,197 million baht to 1,443 million baht, an increase of 246 million baht. The significant increase items were Short-term loans from financial institutions, an increase of 211 million baht, Account payable increased 102 million baht due to the purchase of raw materials to support the expansion and more transactions the reduced list is Long-term loan decreased by 60 million baht, must be paid within 1 year

3. Performance of the Income Statement Overall in 2021 is considered a better year for the Company. Revenue was 1,878 million baht, an increase of 284 million baht or 18%. The main income came from 3 businesses as follows: 1) Finished Leather 1,188 million baht or 63% 2) Safety Products Business 643 million baht or 34% 3) Tanning Services 47 million baht or 3% and the company's expenses a total of 5 million baht was able to reduce sales expenses as a result of claims, and travel expenses but administrative expenses increased by 9 million baht, which was an increase in salary, and welfare of employees and executives because during the past year the company there has been a reduction in salary and welfare to help the company in the situation of COVID- 19. The gross profit of the company increased from 350 million baht to 432 million baht. The net profit increased from 19 million baht to 69 million baht. Profit ratio of sales it also raised as gross profit rose from 21.95% to 22.50% and net profit increased from 1.18% to 3.68%.

Summary of Return for shareholders is as follows: Asset 2,439 million baht. Return on equity increased from 2.02% to 6.93%. Dividends will request a resolution from the 2022 Annual General Meeting of Shareholders and legal reserves as per the policy.

Moderator has reported the award and the results of the assessment of the Company for the year 2021 as follows:

1) Received an assessment of the quality of the Annual General Meeting of Shareholders of Listed Companies (“AGM Checklist”) for the year 2021 from the Thai Investors Association. Received a score of 100 full evaluation results.

2) Received the Corporate Governance Assessment of Listed Companies (“CGR”) for the year 2021 from the Thai Institute of Directors Association. Received a rating of “very good” or a 4-star rating.

3) Has announced its intention and is a coalition against corruption of the Thai private sector. And operate in accordance with anti-corruption and corruption policies In addition; anti-corruption and anti-corruption policies have been published, on the company website under investor relations so that those involved can access the information The Company has organized training courses to provide knowledge and action against corruption and corruption to directors. Management team and employees continuously There are high-level executives to observe and give advice on suspicions of anti-corruption and corruption, and the company the self-assessment form or Checklist 71 items of the Thai Private Sector Coalition Against Corruption (CAC) has been submitted in March.

Moderator asked if any shareholders had any questions or concerns. When no shareholder has any questions or doubts meeting moderator Lets proceed to the next agenda.

Agenda 3 : To consider and approve the Balance Sheet (Statement of Finance Position) and the Statement of Income for the year ended December 31, 2021.

The Chairman assigned the moderator to declare to the meeting that The Company has prepared the financial statements for the period ended December 31, 2021, which have been audited and certified by the auditors of CWWP Company Limited, gave an unqualified opinion, and passed the consideration of the Audit Committee and passed the approval of the Board of Directors already. The meeting moderator invited Mr. Niteepong Techamontrikul, Chief Financial Officer to report The summary of the financial statements is as follows: Total assets 2,439.13 million baht, Total liabilities 1,443.03 million baht, Shareholders' equity 996.09 million baht, and Net profit 69.05 million baht, Net profit per share 0.16 baht.

The Board of Directors agreed to propose to the meeting. To approve Annual financial statements for the year ended December 31, 2021 that the auditor has audited.

Moderator of the meeting Inquired whether any shareholders have any questions or concerns or have additional suggestions or not. There were no shareholder has any further questions or concerns. The moderator of the meeting requested the meeting to consider and approve the financial statements for the year ended December 31, 2021, audited by the auditor.

Resolution: The meeting passed a resolution with a majority vote of the shareholders who attended the meeting and had the right to vote to approve the financial statements for the year ended December 31, 2021, audited by the auditor as proposed with the following votes.

Approved by	372,976,135	Votes,	Equivalent to	99.9999	percent
Disapproved by	1	Votes,	Equivalent to	0.0000	percent
Abstained by	-	Votes,	Equivalent to	-	percent
Invalid Ballots	-	Votes,	Equivalent to	-	percent

Agenda 4 : To consider and approve the allocation or annual profit year 2021 and dividend payment.

The Chairman assigned the moderator to report to the meeting that according to Section 116, the Public Limited Act B.E. 2535, stating that “The Company must allocate part of the annual net profit as a reserve fund of not less than five percent of the net profit. It was yearly deducted by the accumulated loss brought forward (if any) until this reserve is not less than ten percent of the registered capital. Except for the company, there will be regulations or other laws requiring more reserves than that. ”In 2021, the company had a net profit of 69.05 million baht. The Board considered and agreed to propose to the 2022 Annual General Meeting of Shareholders to approve the dividend payment for the year 2021 at the rate of 0.05 baht per share (before income tax), totaling

21,992.17 baht or 31.85%. In this regard, a dividend of 0.05 baht per share and the record date for determining the list of shareholders for receiving dividends (Record Date) is on March 10, 2022. The company determines the annual dividend payment on May 20, 2022, and allocates part of the net profit as the legal reserve of 3,452,938.92 baht.

The moderator inquired whether any shareholders had any questions or concerns. There were no questions or opinions from shareholders, the meeting moderator asked the meeting to approve the dividend payment for the year 2021 at the rate of 0.05 baht per share (before income tax), totaling 21,992,217 baht and allocating part of the net profit as the legal reserve of 3,452,938.92 baht.

Resolution: The meeting passed a resolution with a majority vote of the shareholders who attended the meeting and had the right to vote to approve the dividend payment for the year 2021 at the rate of 0.05 baht per share, totaling 21,992,217 baht or 31.85% of net profit and allocate a portion of the net profit as the legal reserve of 3,452,938.92 baht, the deadline for submitting the list of eligible shareholders to receive dividends on March 10, 2022 and the dividend payment date on May 20, 2022 as follow:

Approved by	372,976,135	Votes,	Equivalent to	99.9999	percent
Disapproved by	1	Votes,	Equivalent to	0.0000	percent
Abstained by	-	Votes,	Equivalent to	-	percent
Invalid Ballots	-	Votes,	Equivalent to	-	percent

Agenda 5 : To consider and approve the appointment of the directors to replace those who will retire by rotation in 2022.

The Chairman assigned the moderator declared to the meeting that according to the Public Limited Companies Act B.E. 2535 and the Company's Articles of Association No. 13 stipulate that at every annual general meeting If the number of directors cannot be divided into three parts, then the number nearest to 1 in 3 must resign in the first and second year after the registration of the company, to draw lots, whoever will leave, for the following years, the longest - serving directors may be re-elected. Those who have completed their terms may be re-elected. Therefore, in 2022 there are 3 directors who must retire by rotation, consisting of

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|--------------------------------|---|
| 1. Mr. Kuo Shih Lun | Director/ Executive Director |
| 2. Mr. Kitichai Wongcharoensin | Director/ Executive Director/ Investment Advisory Committee |
| 3. Mr. Supapat Ongsangkung | Independent Director/ Chairman of Audit Committee/
Chairman of Advisory Investment Board |

As already informed that the company announced on the company website and announced on the website of the Stock Exchange of Thailand invitation to shareholders to nominate persons qualified person Public Act 1992, nominated persons to be elected as company directors between November 15, 2021 and January 15, 2022 it appears that no shareholder nominated any person to the company. For this agenda, The nominated directors, Mr. Kuo Shih Lun and Mr. Kitichai Wongcharoensin returned to be the Company's directors, expressed the intention of voting on this agenda item, and requested the meeting to consider the election of individual directors.

The moderator inquired whether any shareholders had any questions or concerns. There were no questions or opinions from shareholders, the meeting's moderator asked the panel to consider and approve the election of directors in place of the directors who retired by rotation individually. Therefore, all shareholders were requested to vote in case of agreeing, disagreeing, or abstaining votes through the E-Meeting.

Resolution: The meeting appointment of directors to replace those retiring by rotation, 3 persons as follows:

5.1 Mr. Kuo Shih Lun by the meeting passed a resolution with a majority vote of the shareholder who attended and voted at the Meeting as follow:

Approved by	367,609,155	Votes,	Equivalent to	99.9999	percent
Disapproved by	1	Votes,	Equivalent to	0.0000	percent
Abstained by	5,366,980	Votes,	Equivalent to	-	percent
Invalid Ballots	-	Votes,	Equivalent to	-	percent

(Mr. Kuo Shih Lun omitted in this agenda, exclude the calculation base of 5,366,980 shares)

5.2 Mr. Kitichai Wongcharoensin by the meeting passed a resolution with a majority vote votes of the shareholder who attended and voted at the Meeting as follow:

Approved by	366,991,335	Votes,	Equivalent to	99.9999	percent
Disapproved by	1	Votes,	Equivalent to	0.0000	percent
Abstained by	5,984,800	Votes,	Equivalent to	-	percent
Invalid Ballots	-	Votes,	Equivalent to	-	percent

(Mr. Kitichai Wongcharoensin omitted in this agenda, exclude the calculation base of 5,984,800 shares)

5.3 Mr. Supapat Ongsangkung by the meeting passed a resolution with a majority vote of the shareholder who attended and voted at the Meeting as follow:

Approved by	372,976,135	Votes,	Equivalent to	99.9999	percent
Disapproved by	1	Votes,	Equivalent to	0.0000	percent
Abstained by	-	Votes,	Equivalent to	-	percent
Invalid Ballots	-	Votes,	Equivalent to	-	percent

Agenda 6 : To consider and approve the remuneration of the Company Board of director's for the year 2022.

The Chairman assigned the moderator declared to the meeting that according to Article 14 of the Company's Articles of Association, the directors are entitled to receive remuneration from the Company in the form of rewards, meeting allowances, gratuities, bonuses or other benefits. According to regulations or as the shareholders' meeting will consider which may be defined as a certain amount or placed as a basis and will be scheduled from time to time or will be effective forever until there is a change and in addition to receiving allowances and benefits according to various company regulations by comparing references to listed companies in the stock exchange and considering the performance along with business investment policy to increase the ability of the company to compete.

The Board of Directors agreed to propose to the meeting, to approve the remuneration of the Company Board of director's a total amount not exceeding 8 million baht, which is an increase from 2021 in amount of 2 million baht. If any director who are the Company's employee will receive monthly remuneration excluded the remuneration as an employee of the company.

	Year 2022 (Proposed year)	Year 2021	Year 2020
Directors' remuneration (MB/Year)	not exceed 8 MB	not exceed 6 MB	not exceed 6 MB
Number of Directors (person)	9	9	9

Details of remuneration for each committee are as follows:

Position	Year 2022 (Proposed to the meeting for approval)		Year 2021	
	Monthly remuneration (Baht/person/month)	Meeting Attendance	Monthly remuneration (Baht/person/month)	Meeting Attendance
1. Board of Director				
Chairman	30,000.00	20,000.00	20,000.00	15,000.00
Member	20,000.00	15,000.00	20,000.00	10,000.00
2. Audit Committee				
Chairman	10,000.00	15,000.00	-	15,000.00
Member	10,000.00	10,000.00	-	10,000.00
3. Sub Committee				
(Nomination and Remuneration Committee, Risk Management Committee and Investment Advisory Committee)				
Chairman	-	15,000.00	-	15,000.00
Member	-	10,000.00	-	10,000.00

The moderator asked whether any shareholders had any questions or concerns or any additional suggestions. There were no questions or concerns or any additional suggestions. The moderator requested the meeting to approve the remuneration of the directors for the year 2022 with an affirmative resolution of not less than two-third of total number of votes of the shareholder present at the meeting and eligible to vote.

Resolution: The Meeting resolved to approve the remuneration for directors for the year 2022 as follow:

Approved by	372,976,135	Votes,	Equivalent to	99.9999	percent
Disapproved by	1	Votes,	Equivalent to	0.0000	percent
Abstained by	-	Votes,	Equivalent to	-	percent
Invalid Ballots	-	Votes,	Equivalent to	-	percent

Agenda 7: To consider the appointment of the auditor and the audit fee for year 2022.

The Chairman assigned the moderator declared to the meeting that to comply with Section 120 of the Public Limited Companies ACT B.E. 2535 prescribed that the auditors and their fee shall be appointed or re-appointed and determined annually by the Annual General Meeting of Shareholders.

The Audit Committee considers the qualification and performance of the auditor by the Audit Committee and including the appropriateness of the audit fee in 2022. The Audit Committee agreed that the auditor's expertise and experience as well as working standards are beneficial to the company. The Audit Committee found it appropriate to propose auditors. The nominated auditors from CWWP Co., Ltd. has no relationship with , or any interest in the company, the executive, major shareholders or any related persons, therefore, they are able to audit and comment on the financial statement of the Company independently.

The Board agreed with the Audit Committee and recommends the Annual General Meeting of Shareholder 2022 approve the appointment of the auditor and audit fees as follows:

Ms. Choticha Lertwilai Certified Public Accountant No.12258 and/or and/or Ms. Waraporn Intaraprasit Certified Public Accountant No. 7881 and/or Ms. Waraporn Panpakdeenupong Certified Public Accountant No. 12261 and/or Ms. Wanraya Puttasatien Certified Public Accountant No. 4387. The nominated auditor have not review, audited and expressed opinions on the Company's Financial Statements for seven consecutive or non-consecutive years, and fixing amount of THB 1,730,000.

The moderator asked whether any shareholders had any questions or concerns or any additional suggestions. There were no questions or concerns or any additional suggestions. The moderator requested the meeting to appoint auditors and fix the auditing fee for the year 2022. The agenda was adopted with the majority of the total number of votes of the shareholders present at the meeting and eligible to vote.

Resolution: The meeting resolved to appoint auditors and fix the auditing fee for the year 2022 as follow:

Approved by	372,976,135	Votes,	Equivalent to	99.9999	percent
Disapproved by	1	Votes,	Equivalent to	0.0000	percent
Abstained by	-	Votes,	Equivalent to	-	percent
Invalid Ballots	-	Votes,	Equivalent to	-	percent

Agenda 8 : To amend the objectives of the company and amending the memorandum of Association Clause 3

The Chairman assigned the moderator declared to the meeting that according to the Public Company Act B.E. 2535, Section 31 states that an application for registration of amendments to the Memorandum of Association or the Articles of Association of the Company. The applicant for registration must attach a reserve of the minutes of the shareholders' meeting which resolves to amend the Memorandum of Association or the articles of association of the company along with the registration application.

Board of Directors' meeting it was resolved to propose to the shareholders' meeting to consider and approve the amendment of Clause 3 of the Memorandum of Association (Objective) to be in line with the law and in accordance with government regulations and covers the business that the Company will operate in the future. Therefore, the Company will have a total of 59 new objectives from 47 items.

The moderator asked whether any shareholders had any questions or concerns or any additional suggestions. There were no questions or concerns or any additional suggestions. The moderator requested the meeting to approve to amend the objectives of the company and amending the memorandum of Association Clause 3 the resolution for this agenda requires three-fourths of votes of the shareholders attending the meeting and authorized for voting.

Resolution: The meeting resolved to amend the objectives of the company and amending the memorandum of Association Clause 3 as follow:

Approved by	372,976,135	Votes,	Equivalent to	99.9999	percent
Disapproved by	1	Votes,	Equivalent to	0.0000	percent
Abstained by	-	Votes,	Equivalent to	-	percent
Invalid Ballots	-	Votes,	Equivalent to	-	percent

Agenda 9 : To consider other matters.

This agenda is set for the meeting to ask questions or, For the Board of Directors to clarify, ask for permission to read queries and suggestions from shareholders. Therefore, no other matters will be presented to

the meeting for approval, and have question from Ms. Ratri Wisithsurawong (by proxy) which was a question that was not answered at the meeting inquired as follows:

Question: Inflation, high oil prices, how much does it affect the operating results?

Answer: Ms. Niteepong Techamontrikul, Chief Financial Officer, The following questions were answered:

- 1) The price of raw materials (Raw Hides) has an opportunity and tendency to increase due to the cost of raising cattle. including the delivery cost of raw materials due to the company is an importer of raw leather from abroad
- 2) Chemical cost, which is one of the components of production cost, tends to increase.
- 3) Wages, which if inflation is at an ever-increasing level there is a chance that the government will adjust the minimum wage. This will affect the production cost that will increase accordingly.
- 4) High oil prices, it is inevitable that the business will be affected because the company there is some machines that use oil and coal. Including transportation costs that are likely to increase in the near future

Therefore, it can be seen that inflation and high oil prices will definitely affect the cost of production. And will affect the profit of the company However, the company have had discussions with customers in this regard as well. This hopes that the selling price will be able to adjust up in time with the above events.

When there were no shareholders or proxies to propose other matters for ask question or consideration the moderator invented the chairman to close the meeting.

The Chairman then thank to all shareholders for taking the time to attend the meeting and expressing their opinion on various mattes and declared the meeting adjourned. The meeting was adjourned at 15.24 hrs.

-Signed-

Mr.Suwatchai Wongcharoensin

Chairman